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BEFORE THE ARIZONA CORPORATION COMMISSION

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AZ CORP COMMISSION

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JIM IRVIN
COMMISSIONER-CHAIRMAN
TONY WEST
COMMISSIONER
CARL J. KUNASEK
COMMISSIONER

IN THE MATTER OF:

FOREX INVESTMENT SERVICES
CORPORATION
2700 N. Central Ave., Suite 1110
Phoenix, AZ 85004

EASTERN VANGUARD FOREX LTD.
2700 N. Central Ave., Suite 1110
Phoenix, AZ 85004

c/o HWR Services Limited, Registered Agent
P.O. Box 71, Craigmuir Chambers
Road Town, Tortola
British Virgin Islands

EASTERN VANGUARD GROUP LIMITED
c/o AMS Trustees Limited, Registered Agent
Creque Building, Main Street, P.O. Box 116
Road Town, Tortola
British Virgin Islands

K. (DAVID) SHARMA
Eastern Vanguard Forex Ltd.
P. O. Box 71, Craigmuir Chambers
Road Town, Tortola
British Virgin Islands

SAMMY LEE CHUN WING
Eastern Vanguard Group Limited
Creque Building, Main Street, P.O. Box 116
Road Town, Tortola
British Virgin Islands

PETER SUEN SUK TAK
Eastern Vanguard Group Limited
Creque Building, Main Street, P.O. Box 116
Road Town, Tortola
British Virgin Islands

JAMES CHARLES SIMMONS, JR.
5045 N. 58th Ave. #23A
Glendale, AZ 85301

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Arizona Corporation Commission

DOCKETED

MAR 12 1999

DOCKETED BY

JM

1 MICHAEL E. CHO
 2 839 Faxon Avenue
 3 San Francisco, CA 94112

4 TO FAI CHENG
 5 1800 Van Ness, 2nd Fl.
 6 San Francisco, CA 94109

7 JEAN YUEN
 8 439 3rd Avenue
 9 San Francisco, CA 94118

10 Y & T INC. and TOKYO
 11 INTERNATIONAL INVESTMENT LTD.
 12 1800 Van Ness Ave., 2nd Fl.
 13 San Francisco, CA 94109

14 WING MING TAM
 15 c/o Tokyo International Investment Ltd.
 16 1800 Van Ness Ave., 2nd Fl.
 17 San Francisco, CA 94109

18 GUO QUAN ZHANG
 19 O/o Tokyo International Investment Ltd.
 20 1800 Van Ness Ave., 2nd Fl.
 21 San Francisco, CA 94109

22 Respondents.

PROCEDURAL ORDER

BY THE COMMISSION:

23 On March 4, 1999, the Securities Division ("Division") of the Arizona Corporation
 24 Commission ("Commission") filed a Motion to Admit into Evidence a Post-Hearing Exhibit
 25 ("Evidence Motion"). On March 8, 1999, the Division filed a Motion for Sanction of Evidentiary
 26 Inference Against Certain Respondents ("Sanction Motion"). At a telephonic conference between the
 27 Division and the attorney for all Respondents except James Charles Simmons¹ ("Respondents"),
 28 Respondents did not object to the Evidence Motion. The parties agreed that the Response and Reply
 to the Sanction Motion should be included in the briefs to be filed in this matter. The parties agreed
 to a briefing schedule regarding substantive issues and a date for oral argument on the jurisdictional
 issues raised by Respondents. It is therefore appropriate to issue the following orders.

IT IS THEREFORE ORDERED that Exhibit S-184 is hereby admitted into evidence.

IT IS FURTHER ORDERED that any Response and Reply to the Sanction Motion shall be

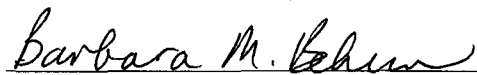
¹ Mr. Simmons has not participated in the hearing or any post-hearing matters.

1 included in the briefs on the substantive issues to be filed in this matter.

2 IT IS FURTHER ORDERED that initial briefs on the substantive issues shall be filed on or
3 before 4:00 p.m. on April 12, 1999, and reply briefs shall be filed on or before 4:00 p.m. on April 26,
4 1999.

5 IT IS FURTHER ORDERED that oral argument on jurisdictional issues shall be held on April
6 16, 1999, at 9:30 a.m., at the Commission's offices in Phoenix.

7 DATED this 12th day of March, 1999.

9 
10 BARBARA M. BEHUN
11 HEARING OFFICER

12 Copies of the foregoing mailed/delivered
13 this 12th day of March, 1999, to:

14 James Charles Simmons, Jr.
15 5045 N. 58th Ave. #23A
16 Glendale, Arizona 85301
17 Respondent Pro Se

18 Paul J. Roshka, Jr.
19 Alas S. Baskin
20 ROSHKA HEYMAN & DEWULF
21 Two Arizona Center
22 400 N. 5th Street, Suite 1000
23 Phoenix, Arizona 85004
24 Attorneys for all Respondents except
25 James Charles Simmons

26 Robert A. Zumoff
27 Assistant Attorney General
28 ARIZONA ATTORNEY GENERAL'S OFFICE
1275 West Washington Street
Phoenix, Arizona 85007

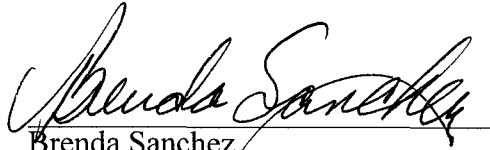
W. Mark Sendrow, Director
Securities Division
ARIZONA CORPORATION COMMISSION
1300 West Washington Street
Phoenix, Arizona 85007

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1 ARIZONA REPORTING SERVICE, INC.
2 2627 N. Third Street, Suite Three
3 Phoenix, Arizona 85004-1104

4 By:



5 Brenda Sanchez
6 Secretary to Barbara M. Behun
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